GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:5958
ANSWERED ON:10.04.2017
Interest Subsidy on Loan for Education
Antony Shri Anto ;Dhotre Shri Sanjay Shamrao;Shanavas Shri M. I.;Singh Shri Satya Pal

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) the salient features of the Central Scheme to provide full interest subsidy on educational loans;

(b) whether the Government has achieved the aims and objectives of implementing the said scheme;

(c) if so, the details thereof and if not, the reasons therefor;

(d) the number of students benefited from the said scheme since inception, State/UT-wise;

(e) whether the Government has received complaints for denial of subsidy on education loans to the eligible students and other corrupt practices in the implementation of the scheme during each of the last three years and the current year; and

(f) if so, the details thereof, State/UT-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT

(DR. MAHENDRA NATH PANDEY)

(a): Details are at Annexure-I.

(b) & (c): Yes, Madam. 23,61,546 students have benefitted under the Scheme.

(d): Details are at Annexure-II.

(e) & (f): Canara Bank i.e. the Nodal Bank for the Scheme has mentioned that none of the complaints received at its end pertains to denial of subsidy on education loans to eligible students, or other corrupt practices in the implementation of the Scheme.